

Primary Disclosure Statement (Authorised Financial Adviser)

Name and registration number of Authorised Financial Adviser:

Thomas Havelock Peter Gilbert - FSP92321

Address: 284 Jackson Street, Petone 5012

Trading name: Pension Transfers (2005) Limited trading as Pension Transfers

Telephone number: 04 9390800

Fax number: 04 9390900

Email address: tom.gilbert@pensiontransfers.co.nz

This disclosure statement was prepared on: 19 June 2020

It is important that you read this document

This information will help you to choose a financial adviser that best suits your needs. It will also provide some useful information about the financial adviser that you choose.

In addition to the information that I must disclose to you in this statement, I must also disclose other information to you in a separate disclosure statement (or statements), including information about the types of services that I provide, the fees that I charge, and any actual or potential conflicts of interest. If I have not provided that information to you at the same time as I give you this statement, I must provide it to you as soon as I can.

What sort of adviser am I?

I am an Authorised Financial Adviser. This means I have been authorised by the Financial Markets Authority (the government agency that monitors financial advisers) to provide the financial adviser services described below.

How can I help you?

I have been authorised to provide you with financial adviser services of the following categories:

Financial Advice

Investment Planning Services

When I do this, I will be able to give you advice/provide a service about—

- Financial products provided by only 1 organisation:
- Financial products provided by a small number of organisations (2 to 5 organisations):
- Financial products provided by a broad range of organisations (more than 5 organisations).

How do I get paid for the services that I provide to you?

- | | | |
|-------------------------------------|---|--|
| <input type="checkbox"/> | Fees only | My services are only paid for by the fees that you pay. I do not receive payments from other people or organisations that might influence my advice. |
| <input checked="" type="checkbox"/> | Fees | My services are paid for by the fees that you pay as well as in other ways. |
| <input checked="" type="checkbox"/> | Commissions | There are situations in which my employer will be paid by other organisations. How much that payment will be depends on the decisions that you make. |
| <input type="checkbox"/> | Extra payments from my employer | I may receive extra payments from my employer depending upon the decisions that you make. |
| <input checked="" type="checkbox"/> | Non-financial benefits from other organisations | Other organisations may give me/my employer/my employer and me/my principal/my principal and me non-financial benefits depending on the decisions that you make. |

I am required to tell you the specific fees, commissions, extra payments, and other benefits that I have received or will, or may, receive in relation to the services that I provide to you. I must tell you these things before I give you advice/provide a service or, if that is not practicable, as soon as practicable after I give you that advice/provide that service.

What are my obligations?

As an Authorised Financial Adviser, I must comply with the Code of Professional Conduct for Authorised Financial Advisers. I also have other obligations under the Financial Advisers Act 2008 (including regulations made under that Act) and under the general law.

What should you do if something goes wrong?

If you have a problem, concern, or complaint about any part of my service, please tell me so that I can try to fix the problem.

You may contact the internal complaints scheme by contacting Pension Transfers Complaints, Mark Solomon, PO Box 31519, Lower Hutt 5012, Phone 04 9390800, Fax 04 9390900 or email askus@pensiontransfers.co.nz ATT: Compliant – Mark Solomon. If we cannot agree on how to fix the issue, or if you decide not to use the internal complaints scheme, you can contact the Insurance & Savings Ombudsman. This service will cost you nothing, and will help us resolve any disagreements.

You can contact Insurance & Financial Services Ombudsman at:

Address: IFSO Scheme Inc, Level 2, Solnet House, 70 The Terrace, Wellington 6143
or PO Box 10-845, Wellington 6143, New Zealand
Telephone number: Free Phone 0800 888 202 or (04) 499 7612
Email address: info@iombudsman.org.nz

If you need to know more, where can you get more information?

If you have a question about anything in this disclosure statement or you would like to know anything more about me, please ask me.

If you have a question about financial advisers generally, you can contact the Financial Markets Authority.

How am I regulated by the Government?

You can check that I am a registered financial services provider and an Authorised Financial Adviser at <http://www.fspr.govt.nz>

The Financial Markets Authority authorises and regulates financial advisers. Contact the Financial Markets Authority for more information, including financial tips and warnings.

You can report information or complain about my conduct to the Financial Markets Authority, but in the event of a disagreement, you may choose to first use the dispute resolution procedures described above (under **What should you do if something goes wrong?**).

Declaration

I, Thomas Havelock Peter Gilbert, declare that, to the best of my knowledge and belief, the information contained in this disclosure statement is true and complete and complies with the disclosure requirements in the Financial Advisers Act 2008 and the Financial Advisers (Disclosure) Regulations 2010.

Signed:

_____.

Secondary Disclosure Statement

Contact Details

Name and registration number of Authorised Financial Adviser:

Thomas Havelock Peter Gilbert – FSP92321

Address: 284 Jackson Street, Petone 5012

Trading name: Pension Transfers (2005) Limited trading as Pension Transfers

Telephone number: 04 9390800

Fax number: 04 9390900

Email address: tom.gilbert@pensiontransfers.co.nz

This disclosure statement was prepared on: 19 June 2020

Financial Adviser Services and Financial Products

Financial Adviser Services

I have been authorised to provide the following financial adviser service(s):

- Financial Advice
- Investment Planning Services

Financial products

I can provide the financial adviser service(s) listed above in respect of the following types of financial products:

Investments
Superannuation KiwiSaver

Product Providers

In providing the financial adviser service to you I am limited in providing that service in respect of financial products provided by the following product providers:

- AIA
- AMP
- ANZ
- Booster
- Brook
- Fidelity Life
- Fisher Funds
- I-Select
- Smartkiwi

Relevant Fees

- I will not charge you a fee for the financial adviser service(s) I provide to you

Relevant Interests, Relationships and Associations

Relevant interests, relationships or associations that I have include:

- My Family Trust is a 36% shareholder of Crest Holdings Limited.
- Crest Holdings Limited owns 100% of Pension Transfers (2005) Limited, 100% of Loan Market Capital & Coast Limited, 100% of Insurance Market Capital & Coast Limited and 50% of KiwiSelect Services Limited
- I am a Director of the 5 listed companies above.
- I may receive a 36% share of any of its profits that are distributed through Crest Holdings Limited, some of which may directly or indirectly relate to my sale of financial products and providing financial advice.
- I am a member of the Quality Advice Network (QAN). The QAN provides support services to assist my Adviser Practice and to assist me with meeting regulatory requirements. The institutional supporter of QAN is AMP New Zealand Holdings Limited. Under the agreement with QAN my Adviser Practice is required to pay an annual membership fee. In addition, my Adviser Practice has the option to pay fees for additional services (such as software licences and education). I may receive other non-monetary benefits through my membership of QAN.

Relevant Remuneration

I, my employer and/or my principal may receive remuneration for the financial adviser services that I provide to you. Once I have analysed your situation and I am in a position to provide recommendations to you, I will provide you with further details on this remuneration including the amount or rate of such remuneration (to the extent practicable), the name of the person to whom the remuneration has or will be received together with details of any arrangements I have in place to manage any conflict of interest arising from such remuneration.

Other non-cash rewards or benefits

Depending on the total volume of business I place with a particular product provider, I may receive from that product provider, invitations to conferences, hosted entertainment events, corporate gifts, professional training and marketing support. Product providers may also from time to time offer sales incentive competitions, with rewards such as gifts, travel and conferences. Whether or not I will receive non-cash rewards and benefits such as those outlined above, and the value of such rewards or benefits is not known to me at this time, and I will not know whether I am entitled to such rewards or benefits until some time after I have provided the financial adviser service to you. Whether or not I receive such non-cash rewards and benefits, such as those outlined above, and the value of such rewards or benefits, is not dependent on the financial adviser service I provide to you. Instead, these rewards and benefits are based on the collective business I generate for that product provider.

Arrangements to manage any conflict of interest arising

The following arrangements assist me in avoiding or managing any conflicts of interest that may arise in respect of my provision of financial adviser services:

- As an Authorised Financial Adviser I am legally obliged to place the interests of my clients first and only recommend financial products that are suitable for you.
- I am obliged to disclose any perceived or potential conflicts of interests to you before providing you with financial adviser services.
- I do not have prescribed quotas or other such arrangements that require a minimum proportion of sales be placed with a particular product provider.

Additional Information

Qualifications and Experience

I have the following qualification/s relevant to providing you with financial adviser services:

- *National Certificate Financial Services (Financial Advice) (Level 5)*
- *New Zealand Diploma in Business*

I ensure my competence is maintained and tested on an ongoing basis through my continuing professional development plan. My plan is developed, maintained and kept up-to-date by:

- Undertaking and evidencing a minimum of 30 continuing professional development hours per two year rolling period.
- Completing and maintaining a personal record of my development needs and progress towards meeting those needs;
- Training I receive through the Quality Advice Network;

I have over 20 years experience in the financial services industry.

Membership of a Professional Body or other industry association

I am a member of:

- Financial Advice New Zealand

Professional Indemnity Insurance

As a QAN Adviser I am required to maintain professional indemnity insurance.

Declaration

I, Thomas Havelock Peter Gilbert declare that, to the best of my knowledge and belief, the information contained in this disclosure statement is true and complete and complies with the disclosure requirements in the Financial Advisers Act 2008 and the Financial Advisers (Disclosure) Regulations 2010.

Signed: _____